

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The annual general meeting (the "Meeting") of shareholders of WEST FRASER TIMBER CO. LTD. (the "Company") will be held at 1250 Brownmiller Road, Quesnel, British Columbia on April 28, 2009 at 11:30 a.m., local time, for the following purposes:

1. to receive the consolidated financial statements of the Company for its fiscal year ended December 31, 2008, together with the auditor's report on them;
2. to elect the directors of the Company to hold office until the close of the next annual meeting;
3. to appoint an auditor of the Company to serve until the close of the next annual general meeting and to authorize the directors to fix the auditor's remuneration;
4. to consider any amendment to or variation of any matter identified in this Notice; and
5. to transact such other business as may properly come before the Meeting or any adjournment of it.

An Information Circular and a copy of the Annual Report of the Company for the year ended December 31, 2008 accompany this Notice. The Information Circular contains details of matters to be considered at the Meeting. The Annual Report includes the consolidated financial statements and the auditor's report.

Shareholders registered at the close of business on March 19, 2009 will be entitled to receive this Notice and to vote at the Meeting.

A Shareholder who is unable to attend the Meeting in person and who wishes to ensure that its shares are voted at the Meeting must complete, date and sign an acceptable form of proxy and deliver it by hand or by mail in accordance with the instructions set out in the enclosed form of proxy and in the Information Circular.

DATED at Vancouver, British Columbia, March 27, 2009.

BY ORDER OF THE BOARD



Henry H. Ketcham
Chairman, President and
Chief Executive Officer