

Biodiversity Policy

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As a leading renewable wood products company, we endeavor to safeguard and contribute positively to biodiversity¹ through leadership in stewardship, collaboration and sustainable management practices. We believe biodiversity considerations should be incorporated into our business strategy and decision-making processes for West Fraser. We acknowledge our dependency on nature and the health of forest ecosystems. We are committed to identifying biodiversity risks and opportunities, operating responsibly to preserve natural capital, and demonstrating leadership through collaboration and action.

We aim to uphold, share and reinforce our biodiversity and nature-related goals to:

- Regenerate the working forests that we manage.
- Identify and act on opportunities to positively contribute to the maintenance and enhancement of biodiversity.
- Establish West Fraser as a global leader in biodiversity stewardship and sustainable forest management² practices.
- Minimize our impacts from operations on habitats and water bodies, and the species that rely on them.
- Abide by this policy in alignment with our commitments to sustainable forest management, and responsible fiber sourcing, as outlined in our [Sustainable Forest and Wood Procurement Policy](#).

Where West Fraser manages forest landscapes and, in doing so, interfaces with ecosystems and biodiversity directly, we will:

- Embody principles of adaptive management to enhance forest management and promote a holistic approach to achieve landscape resiliency.
- Contribute to the conservation of nature indirectly with in-kind and financial contributions to conservations organizations and agencies.
- Contribute to biodiversity conservation through innovations in operational practices.
- Consider the needs of species at risk in forest landscape planning and contribute to recovery and conservation of species.
- Support the development and sharing of innovative tools, techniques, strategies, and scientific knowledge to enhance sustainable forest management and biodiversity.
- Endeavor to provide opportunities for Indigenous knowledge and perspectives from Indigenous Peoples to be incorporated in our forest management plans and practices.
- Evaluate the potential to measure and report on key biodiversity indicators of forest management using sound, peer-reviewed, scientific methods.
- Employ science-informed solutions that mitigate risks to nature.
- Maintain programs to address human-wildlife interactions to minimize conflict to promote coexistence.
- Maintain certification to the Sustainable Forestry Initiative (SFI®) Forest Management Standard that promotes sustainable forestry practices based on principles, objectives, performance measures,

¹ For the purposes of this policy, biodiversity is defined as the variety of life in the world, or habitat or ecosystem, such as a forest, considering quality, resilience and system longevity.

² As defined by the SFI® Forest Management standard.

and indicators aimed to protect water quality, biodiversity, wildlife habitat, threatened and endangered species, and forests with exceptional conservation value.

Where West Fraser manages wood and fibre procurement programs, we will:

- Support principles of sustainable forest management for fiber sourcing programs through education, research, and community investment.
- Promote awareness of the benefits of healthy and expanding forests.
- Where possible, endeavor to provide opportunities for local community knowledge and perspectives to be incorporated into procurement programs.
- Continue with relevant certifications within our supply chain.

At the organizational level, we:

- Have become early adopters of the Taskforce on Nature-related Financial Disclosures to align ourselves with global best practices and expectations and to further integrate nature and biodiversity-related risks into our business strategy.
- Will advance our readiness to meet market and customer needs related to existing and emerging nature-related requirements.

To enable the meeting of these goals and commitments, West Fraser has established and will maintain a Biodiversity Centre of Excellence (BCOE). West Fraser's leaders, and each of our employees, agree to support and apply this policy.