

ENVIRONMENTAL POLICY

West Fraser's business strategy requires that we make decisions today that contribute to a healthy planet for future generations.

West Fraser plays a significant role in addressing the global risk of climate change and is committed to climate action and the stewardship of biodiversity, air, water, waste, energy, forest and land resources. We seek to improve our performance through embedding environmental and sustainability considerations into our business strategy, processes, and organizational decisions.

West Fraser's leaders, and each of our employees commit to:

- Comply with all environmental legislation, regulations and industry standards that affect our activities
- Progress a culture of operational excellence and continuous improvement
- Careful and trusted stewardship of all resources by:
 - Promoting the efficient, responsible, and accountable use of land, energy and water resources and the reduction of greenhouse gas emissions throughout our business
 - Advancing the long-term resiliency of biodiversity and ecosystems
 - Preventing pollution and reducing emissions and waste
- Design, plan, operate and maintain facilities and activities to prevent environmental impacts in a manner that considers the needs of the communities in which we operate
- Respond quickly, cooperatively, and effectively to incidents resulting from our operations
- Establish performance and improvement objectives and targets to measure, monitor and assess our resource efficiency, environmental processes, and performance
- Conduct appropriate reviews and evaluations at all our operations
- Proactively raise awareness of the role forests and renewable forest products have in a low-carbon economy and a clean, healthy earth for future generations
- Foster positive and transparent relationships with our stakeholders and Rights-holders including communities, employees, governments, Indigenous people, non-government organizations, investors, industry associations and academic institutions on material environmental matters, joint-solutions and best practices
- Innovate to find better ways to plan and execute our work, strengthen our relationships, and steward responsible use of resources