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**PRESS RELEASE**

**WEST FRASER TIMBER CO. LTD.  
("WFT")**

**TUESDAY, OCTOBER 15, 2002**

**West Fraser acquires Daishowa's interest in Quesnel River Pulp**

West Fraser Timber Co. Ltd. and Daishowa Canada Co. Ltd., a subsidiary of Daishowa Paper Manufacturing Co., Ltd. announced today that they have reached an agreement whereby West Fraser, subject to certain conditions, will acquire Daishowa's interest in Quesnel River Pulp Company. The terms of the agreement are not disclosed. The transaction is expected to close on October 31, 2002.

Quesnel River Pulp Company is a 50/50 joint venture established in 1979 by West Fraser and Daishowa to build and operate a mechanical pulp mill in Quesnel BC. Quesnel River Pulp has the capacity to produce approximately 950 tonnes per day of bleached chemi-thermomechanical pulp (BCTMP) and thermomechanical pulp (TMP).

With this acquisition West Fraser's annual capacity of BCTMP and TMP increases to approximately 525,000 tonnes.

The agreement provides that Daishowa will continue to purchase a certain volume of BCTMP and TMP from Quesnel River Pulp. This pulp will be used internally by Daishowa and sold to a number of existing Daishowa customers in Japan.

Daishowa Paper Manufacturing Co., Ltd. is a wholly owned subsidiary of Nippon Unipac Holding of Japan that was created by the integration of Nippon Paper Industries Co., Ltd. and Daishowa Paper Manufacturing Co., Ltd. The Nippon Unipac Holding Group has diversified into a variety of areas beyond the scope of paper and paperboard products. Business lines include uniboard, paper cartons, chemical products and foreign lumber trading businesses among others.

West Fraser Timber Co. Ltd, a Canadian company headquartered in British Columbia, is one of Canada's largest integrated forest products companies with manufacturing operations in British Columbia, Alberta and the southern United States producing lumber, wood chips, fibreboard, plywood, pulp, linerboard, kraft paper and newsprint.

For further information contact Martti Solin, Vice President, Finance and Chief Financial Officer, Gerry Miller, Group Vice President, Pulp & Paper or Sam Ketcham, Director of Corporate Planning at West Fraser Timber Co. Ltd. Telephone number (604) 895-2700.  
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