



West Fraser Timber Co. Ltd

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**NEWS RELEASE
WEST FRASER TIMBER CO. LTD.
(TSX: WFT)**

Attention: Business & Financial Editors
Financial Analysts

**WEST FRASER COMPLETES
ACQUISITION OF U.S. LUMBER BUSINESS**

Vancouver, B.C. – March 31, 2007 - West Fraser Timber Co. Ltd. (TSX: WFT) announced today that, further to its news releases of November 29, 2006 and January 4, 2007, it has completed its acquisition of 13 sawmills located in the southern United States from International Paper Company (NYSE: IP). The business will be operated by a wholly-owned U.S. subsidiary of West Fraser.

About West Fraser

Headquartered in Vancouver, B.C., West Fraser is an integrated forest products company that produces lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. West Fraser has manufacturing operations in British Columbia, Alberta and the southern United States and, with the completion of the U.S. South acquisition, has approximately 9,100 employees. All of West Fraser's managed Canadian woodlands are certified to a third-party and independently-verified sustainable forest management standard, either the Sustainable Forestry Initiative (SFI) or Canada's national standard for sustainable forest management (CAN/CSA Z809).

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<http://www.westfraser.com>