



**West Fraser Timber Co. Ltd**

1000-1100 Melville Street  
Vancouver, B.C.  
Canada V6E 4A6  
Telephone: (604) 895-2700  
Fax: (604) 681-6061

## **WEST FRASER ANNOUNCES COMPLETION OF CANADIAN DEBT OFFERING**

**Not for distribution to U.S. news wire services or dissemination in the United States.**

**Vancouver, October 19, 2004** - West Fraser Timber Co. Ltd. ("West Fraser") (TSX : WFT) announced today that it has completed its offering of 4.94% senior unsecured debentures due 2009 for gross proceeds of \$150 million (the "Canadian Offering").

The gross proceeds from the Canadian Offering, after deduction of certain expenses, will be used, together with general funds, funds to be advanced under a term loan facility, escrowed proceeds from a Subscription Receipt offering that closed on August 24, 2004 and net proceeds of an US\$300 million 10-year unsecured note offering that closed on October 15, 2004, to satisfy the purchase consideration for the acquisition of Weldwood of Canada Limited.

The Canadian Offering was led by TD Securities Inc.

The Canadian Offering has not been registered under the U.S. Securities Act of 1933 and will not be made in the United States.

This media release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or otherwise. Securities may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering made in the United States will be made by means of a prospectus that may be obtained from the issuer.

*West Fraser is an integrated forest products company that produces lumber, wood chips, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser is headquartered in Vancouver, British Columbia. Currently, the Company has approximately 4,000 employees.*

### **Investor Contacts:**

Martti Solin

Vice President, Finance and  
Chief Financial Officer

or

Sam Ketcham  
Director of Corporate Planning  
Telephone: (604) 895-2700