



**West Fraser Timber Co. Ltd**

1000–1100 Melville Street  
Vancouver, B.C.  
Canada V6E 4A6  
Telephone: (604) 895-2700  
Fax: (604) 681-6061

**NEWS RELEASE**

**WEST FRASER TIMBER CO. LTD.  
("WFT")  
Thursday, June 9, 2005**

Attention: Business & Financial Editors  
Financial Analysts

**NAFTA Ruling A Significant Victory:  
*West Fraser entitled to a \$24 million refund in  
antidumping duty deposits***

**Vancouver, B.C** – West Fraser achieved a significant victory in the long-running softwood lumber dispute when a NAFTA panel today ordered the U.S. Department of Commerce to revoke the anti-dumping duty order against the Company.

As a result of this morning's ruling, West Fraser is entitled to a refund of more than US \$24 million, plus interest, of antidumping duty deposits that have been posted by the Company from May 2002, excluding deposits made by Weldwood of Canada, which was acquired on December 31, 2004.

"While we had long expected this decision, we are pleased with today's NAFTA ruling," says Hank Ketcham, Chairman, President and Chief Executive Officer.

In making its ruling, which confirmed an earlier finding that West Fraser does not dump lumber into the U.S., the NAFTA panel rejected U.S. claims that West Fraser was not entitled to a refund of its antidumping duty deposits. Specifically, the NAFTA panel held that, "the Order was never valid as to West Fraser." The United States has 30 days to comply with the NAFTA panel's ruling.

"We expect the Department of Commerce will comply with today's ruling and return the monies that are rightly owed to West Fraser," says Ketcham.

West Fraser is an integrated forest products company that produces lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser has approximately 7,300 employees and is headquartered in Vancouver, British Columbia.

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West Fraser shares trade on the Toronto Stock Exchange under the symbol: WFT. The Company's web site is: [www.westfraser.com](http://www.westfraser.com).

**For more information:**

Mr. Martti Solin  
Executive VP, Finance & CFO  
(604) 895-2700

Mr. Bill LeGrow  
VP, Transportation & Energy  
(604) 895-2700