



**West Fraser Timber Co. Ltd**

858 Beatty Street  
Suite 501  
Vancouver, B.C.  
Canada V6B 1C1  
Telephone: (604) 895-2700  
Fax: (604) 681-6061

**NEWS RELEASE**

**WEST FRASER TIMBER CO. LTD.  
("WFT")**

**Tuesday, December 9, 2008**

**Dividend Notice**

The Board of Directors of West Fraser Timber Co. Ltd. has declared a quarterly dividend of \$0.14 per share on the Common shares and Class B Common shares in the capital of the Company, payable on January 12, 2009 to shareholders of record on December 22, 2008.

Dividends are designated to be eligible dividends pursuant to subsection 89(14) of the *Income Tax Act* (Canada) and any applicable provincial legislation pertaining to eligible dividends.

West Fraser is an integrated wood products company producing lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has approximately 9,000 employees and operations in western Canada and the southern United States.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: "WFT".

**For more information:**

Martti Solin, Executive Vice-President, Finance and Corporate Development  
and Chief Financial Officer

Rodger Hutchinson, Vice-President, Corporate Controller  
(604) 895-2700

[www.westfraser.com](http://www.westfraser.com)