



West Fraser Timber Co. Ltd

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NEWS RELEASE

WEST FRASER TIMBER CO. LTD. ("WFT")

Monday, December 1, 2008

West Fraser Updates Production Curtailments

Vancouver, BC - West Fraser today announced certain implemented and planned production curtailments. In November, 2008 the Company implemented the market-related closure of its sawmills located in McDavid, Florida and Citronelle, Alabama. The Company also reduced operating hours at a number of its other U.S. South sawmills in response to continuing weak markets. After taking into account these actions, production curtailed at West Fraser's U.S. facilities will total approximately 600 million board feet on an annualized basis.

West Fraser also expects to implement certain market-related curtailments at some of its B.C. sawmills, primarily during the upcoming holiday season, which are expected to reduce production by approximately 35 million board feet. This is in addition to production currently curtailed at the Company's Canadian facilities of approximately 435 million board feet on an annualized basis.

Weaker markets have also resulted in West Fraser curtailing production at its two BCTMP mills which are currently operating at 75% of normal capacity, and further curtailments at its MDF facilities which have already been operating below normal capacity.

This News Release contains certain statements about potential future developments. These are forward-looking statements and are presented to provide reasonable guidance to the reader but their accuracy depends on a number of assumptions and is subject to various risks and uncertainties. Actual outcomes and results may differ materially from those anticipated or projected. Accordingly, readers should exercise caution in relying upon forward-looking statements and the Company undertakes no obligation to publicly revise them to reflect subsequent events or circumstances.

West Fraser is an integrated wood products company producing lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has approximately 9,000 employees and operations in western Canada and the southern United States.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: “WFT”.

For more information:

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