



West Fraser Timber Co. Ltd

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WEST FRASER COMPLETES ACQUISITION OF WELDWOOD

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Vancouver, December 31, 2004 - West Fraser Timber Co. Ltd. (TSX : WFT) announced today that it has completed its acquisition of Weldwood of Canada Limited from International Paper Company. Weldwood will be amalgamated with West Fraser's principal operating subsidiary, West Fraser Mills Ltd., effective January 1, 2005. The amalgamated company will continue as West Fraser Mills Ltd.

West Fraser is an integrated forest products company that produces lumber, laminated veneer lumber, MDF, plywood, pulp, linerboard, kraft paper and newsprint. West Fraser has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser is headquartered in Vancouver, British Columbia. With the completion of the Weldwood acquisition, West Fraser has approximately 7,500 employees.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: WFT

Further information may be obtained from:

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