



West Fraser Timber Co. Ltd

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PRESS RELEASE

**WEST FRASER TIMBER CO. LTD.
("WFT")**

December 12, 2006

Dividend Notice

The Board of Directors of West Fraser Timber Co. Ltd. has declared a quarterly dividend of \$0.14 per share on the Common shares and Class B Common shares in the capital of the Company, payable on January 15, 2007 to shareholders of record on December 27, 2006.

West Fraser is an integrated forest products company that produces lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser has approximately 6,900 employees and is headquartered in Vancouver, British Columbia.

West Fraser Common shares trade on the Toronto Stock Exchange under the symbol WFT

Further information may be obtained from:

Mr. Martti Solin, Executive Vice-President, Finance and Chief Financial Officer

Mr. Rodger Hutchinson, Vice-President, Corporate Controller

(604) 895-2700

www.westfraser.com