



West Fraser Timber Co. Ltd

501 – 858 Beatty Street
Vancouver, B.C.
Canada V6B 1C1

Telephone: (604) 895-2700
Fax: (604) 681-6061

NEWS RELEASE

WEST FRASER TIMBER CO. LTD. ("WFT") January 22, 2007

NOTICE OF FOURTH QUARTER RESULTS CONFERENCE CALL

Vancouver, BC – **West Fraser Timber Co. Ltd.** will hold an analyst conference call to discuss fourth quarter 2006 financial and operating results on Friday, February 16th at 8:30 a.m. Pacific Standard Time/11:30 a.m. Eastern Standard Time.

To participate in the call, please dial:

1-888-575-8232 (Toll-free North America)

Please let the operator know you wish to participate in the West Fraser Timber Co. Ltd. conference call chaired by Mr. Hank Ketcham, Chairman of the Board, President & CEO.

Following management's discussion of the quarterly results, the analyst and investment community will be invited to ask questions.

The call will be recorded for web casting purposes and will be available on our website at www.westfraser.com. West Fraser Timber Co. Ltd. fourth quarter 2006 financial and operating results will be released on Thursday, February 15th.

West Fraser is an integrated forest products company that produces lumber, laminated veneer lumber, medium density fibreboard, plywood, pulp, linerboard, kraft paper and newsprint. West Fraser has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser is headquartered in Vancouver, British Columbia and has approximately 6,900 employees.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: WFT

Further information may be obtained from:

Mr. Martti Solin, Executive Vice-President, Finance and Chief Financial Officer or

Mr. Rodger Hutchinson, Vice-President, Corporate Controller

Telephone number (604) 895-2700

www.westfraser.com