



West Fraser Timber Co. Ltd

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NEWS RELEASE

**WEST FRASER TIMBER CO. LTD.
("WFT")**

Tuesday, January 17, 2012

NOTICE OF FOURTH QUARTER RESULTS CONFERENCE CALL

Vancouver, B.C. – **West Fraser Timber Co. Ltd.** will hold an analysts' conference call to discuss fourth quarter 2011 financial and operating results on Friday, February 17, 2012 at 8:30 a.m. Pacific Time/11:30 a.m. Eastern Time.

To participate in the call, please dial:

1-800-952-6845 (Toll-free North America)

Please let the operator know you wish to participate in the West Fraser Timber Co. Ltd. conference call chaired by Mr. Hank Ketcham, Chairman, President & CEO.

Following management's discussion of the quarterly results, the analyst community will be invited to ask questions.

The call will be recorded for webcasting purposes and will be available on our website at www.westfraser.com. West Fraser Timber Co. Ltd.'s fourth quarter 2011 financial and operating results will be released on Thursday, February 16, 2012.

West Fraser is an integrated wood products company producing lumber, wood chips, LVL, MDF, plywood, pulp and newsprint. The Company has operations in western Canada and the southern United States.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: "WFT".

For more information:

Larry Hughes, Vice-President, Finance, Chief Financial Officer and Secretary
Rodger Hutchinson, Vice-President, Corporate Controller
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www.westfraser.com