



West Fraser Timber Co. Ltd

**858 Beatty Street
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NEWS RELEASE

**WEST FRASER TIMBER CO. LTD.
(TSX:WFT)**

February 23, 2007

Attention: Business & Financial Editors
Financial Analysts

Completion of Share Sales

Vancouver, B.C. – February 23, 2007 – Further to the Company’s News Release dated February 15, 2007, the Company confirms that two of the Company’s principal shareholders, Ketcham Investments, Inc. and Tysa Investments, Inc., have advised the Company that they have completed the sale of a total of 2,000,000 Common shares of the Company. The sales were conducted through the Toronto Stock Exchange. Each of Ketcham and Tysa is owned by members of the Ketcham family.

West Fraser is an integrated forest products company that produces lumber, wood chips, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser has approximately 6,900 employees and is headquartered in Vancouver, British Columbia.

Further information may be obtained from:

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