



**West Fraser Timber Co. Ltd**

858 Beatty Street  
Suite 501  
Vancouver, B.C. V6B 1C1

**NEWS RELEASE**

**WEST FRASER TIMBER CO. LTD.  
("WFT")**

**Tuesday, October 31, 2006**

Attention: Business & Financial Editors  
Financial Analysts

**WEST FRASER COMPLETES THE SALE OF  
THE BABINE AND DECKER LAKE SAWMILLS**

**Vancouver, October 31, 2006** - West Fraser Timber Co. Ltd. (TSX: WFT) announced today that, further to its news release of September 15, 2006, it has completed the sale of its interests in the Babine and Decker Lake sawmills to a wholly-owned subsidiary of Hampton Lumber Mills, Inc., for estimated proceeds of \$78 million, inclusive of working capital. The purchase price is subject to adjustment based on actual working capital at closing. In addition, West Fraser is entitled to receive its share of duty refund payments, net of taxes and expenses, that may be received by the Babine and Decker Lake sawmills related to softwood lumber duties paid prior to closing.

West Fraser is an integrated forest products company that produces lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has manufacturing operations in British Columbia, Alberta and the southern United States. West Fraser has approximately 6,900 employees and is headquartered in Vancouver, British Columbia.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: WFT

Further information may be obtained from:  
**Mr. Wayne Clogg**, Vice President, Woodlands  
or **Mr. Rodger Hutchinson**, Vice President, Corporate Controller  
Telephone number (604) 895-2700  
[www.westfraser.com](http://www.westfraser.com)