



West Fraser Timber Co. Ltd

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NEWS RELEASE

WEST FRASER TIMBER CO. LTD. ("WFT")

January 18, 2008

NOTICE OF FOURTH QUARTER RESULTS CONFERENCE CALL

Vancouver, BC – **West Fraser Timber Co. Ltd.** will hold an analyst conference call to discuss fourth quarter 2007 financial and operating results on Thursday, February 21st at 8:30 a.m. Pacific Time/11:30 a.m. Eastern Time.

To participate in the call, please dial:

1-800-952-4972 (Toll-free North America)

Please let the operator know you wish to participate in the West Fraser Timber Co. Ltd. conference call chaired by Mr. Hank Ketcham, Chair, President & CEO.

Following management's discussion of the quarterly results, the analyst and investment community will be invited to ask questions.

The call will be recorded for web casting purposes and will be available on our website at www.westfraser.com. West Fraser Timber Co. Ltd.'s fourth quarter 2007 financial and operating results will be released on Wednesday, February 20th.

West Fraser is an integrated wood products company producing lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has approximately 9,000 employees and operations in western Canada and the southern United States.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: WFT

Further information may be obtained from:

Mr. Martti Solin, Executive Vice-President, Finance and Corporate Development and CFO or
Mr. Rodger Hutchinson, Vice-President, Corporate Controller

Telephone number (604) 895-2700

www.westfraser.com