



West Fraser Timber Co. Ltd

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**NEWS RELEASE
WEST FRASER TIMBER CO. LTD.
("WFT")
August 27, 2008**

Attention: News and Forestry Editors

West Fraser agrees to sell Forest Licence

Vancouver, BC-based West Fraser Timber Co. Ltd. has agreed to sell Forest Licence A16882 and the associated rights and obligations to North America Industries Group Inc. The Forest Licence, which includes an allowable annual cut (AAC) of approximately 162,000 cubic metres, is located in the Nass Timber Supply Area, north of Terrace, BC.

West Fraser acquired Forest Licence A16882 from Tay-M Forest Products in 1990, but has not operated directly on this Licence since 1999.

The transaction is subject to obtaining required regulatory approvals, including the approval of BC's Minister of Forests and Range, and the completion of certain filings.

West Fraser is an integrated wood products company producing lumber, LVL, MDF, plywood, pulp, linerboard, kraft paper and newsprint. The Company has approximately 9,000 employees and operations in western Canada and the southern United States.

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